

**SPECIAL SLBC MEETING TO REVIEW FINANCIAL INCLUSION AND FINANCIAL LITERACY INITIATIVE
&
SLBC MIZORAM MEETING FOR THE QUARTER ENDED MARCH & JUNE, 2021**

MINUTES OF THE MEETING

The Special SLBC Meeting to review Financial Inclusion and Financial Literacy initiatives and SLBC Mizoram for the quarter ended March & June, 2021 was held through Video Conferencing on 31.08.2021 at 11:00 AM. The Meeting was co-chaired by Shri Lalnunmawia Chuaungo, IAS, Chief Secretary, Govt. of Mizoram and Shri Ramesh R S, Chief General Manager, State Bank of India, Local Head Office, Guwahati. The Meeting was attended by Shri Lunkim Thangboi, General Manager (NW-II), State Bank of India, Local Head Office, Guwahati, Shri Raghav Bhatt, Deputy Director, Department of Financial Services, Govt. of India, New Delhi as well as senior officials from RBI, NABARD, Government Departments and various Banks operating in the State.

Shri L.P. Lalchangkima Regional Manager, SBI, Aizawl, Mizoram initiated the meeting by greeting all the members participating in the meeting.

Shri Ramesh R S, Chief General Manager, SBI, LHO, Guwahati and SLBC Convenor thanked the Chairman and welcomed the dignitaries and all the members participating in the meeting. He highlighted the performance of banks on various parameters and expressed his concern over decline in CD Ratio of the State from 48.03% in March, 2021 to 47.45% in quarter ending June, 2021. Decline of CD ratio, he said, can be attributed to total lockdown and closure of many shops and business establishments during the Covid-19 pandemic. He also congratulated the Banks for providing additional assistance under Atma Nirbhar schemes. He also requested all member banks to improve their Priority Sector and Agriculture lending through financing of piggery, poultry, fisheries in coordination with the line department of Govt. of Mizoram and other cash crops so as to achieve the 18% benchmark in Agriculture. Priority Sector advances enable Bank to contribute towards overall development of economy. He also requested all banks to improve their lending in Govt. Sponsored Schemes and MUDRA. He also stressed the need for covering the people at the bottom of pyramid through various Social Security Schemes like PMSBY, PMJJBY and APY.

Shri Phungreikhai Shimrah, General Manager (O-i-C), Reserve bank of India, Aizawl thanked the Chairman and other dignitaries. He highlighted important circulars issued by RBI after the last SLBC Meeting such as Enhancement of Collateral Free Loans to Self Help Group (SHGs) under the DAY-NRLM from Rs.10 lakh to Rs. 20 lakh as per Circular dated 09.08.2021. Priority Sector Lending (PSL) – Lending by banks to NBFCs for On-Lending was issued on 07.04.2021. It has been decided to extend the PSL classification for lending by banks to Non-Banking Financial Companies (NBFCs) for on-lending by six months (upto 30.09.2021). Lastly, New Definition of Micro, Small and Medium Enterprises (MSME)- Addition of Retail and wholesale trade has been issued vide Circular dated 07.07.2021.

Shri Lalnunmawia Chuaungo, IAS, Chairman and Chief Secretary, Govt. of Mizoram in his opening address welcomed Shri Ramesh R S, Chief General Manager, SBI, LHO, NE Circle, Guwahati, Mr. P Shimrah, General Manager, RBI, other dignitaries and all members of banking fraternity who are part of the SLBC. He expressed satisfaction over the increase in CD Ratio from 40% in 2018 to 47% in June, 2021. However, he urged the banks to reach 60% within next 2-3 years. He asked the banks to make some more efforts in this direction and to act as enablers in the socio economic development of the country and its people. He also asked the Banks to come forward with various schemes of Govt. of India and certain elements of responsibilities that has been reposed on the banks and requested the banks operating in Mizoram to extend funding to the many Livelihood activity that needs to be funded and to look at the challenges with a new approach, in this way bank can contribute for the growth of economy and development of society. He urged those banks who have not sanctioned any agriculture advances to start sanctioning in agriculture and allied activity.

He also requested to the bankers that before rejecting any proposal on various schemes of Govt. of India to look at the proposal on merit, have interaction with the applicant, ask expert in the banking institution and identify which are safe investment and which will bring positive multiplier effects in the economy and development of the society as well. He requested bankers to re-dedicate themselves to their responsibilities as a facilitator for the growth of the economy and society through finance to different sectors. He advised the Banks to take up the issue they are facing at the time of financing directly with State Govt. or through LDMs of the district.

Discussion on Agenda:

Adoption of minutes of the last meeting: The SLBC Convener informed the house that the Minutes of State Level Bankers' Committee meeting held on 22.03.2021 for the quarter ended December, 2020 were circulated to all members. Two requests have been received for rectification which has been done and the minute was adopted.

Since no request for amendment has been received the house adopted the minutes.

No. 1: Review of Action Taken Report on Minutes of last SLBC meeting dated 22.03.2021:

ATR seen, explained and approved by the committee.

No. 2: Deposits, Advances & CD Ratio for Mizoram as on 30.06.2021:

Low CD Ratio: All banks most particularly YES Bank, ICICI, SIB and FED Bank were asked by Chief Secretary to increase their CD Ratio.

(Action – All Banks particularly FED, ICICI, NESFB & Yes Bank)

No. 3: Review of Current Year Credit Disbursement of Banks under ACP (Priority Sector) as on 30.06.2021:

Sector-Wise Summary under ACP (Priority Sector):

There was an achievement of 15.64% under ACP Priority Sector during the 1st quarter compared to 12.45% of first quarter in FY 2020-21. The Chief Secretary asked all banks to step up priority sector advances through various schemes and achieve the ACP target of 2021-22. He also asked BOB, Indian Bank, PSB, and Union Bank to improve their performance specially in Crop loan.

(Action – All Banks esp. BOB, Indian Bank, PSB and UNI)

MSME Sector as on 30.06.2021:

There was a YOY growth of Rs.311.10 crores under Finance to MSME as on June, 2021 vis-a-vis June, 2020. The Chairman asked all banks with negative growth in MSME viz. BOM, CBI, IOB, FED and ICICI to wipe out negative growth and achieve positive growth in the next quarter.

(Action – All Banks esp. BOM, CBI, IOB, FED & ICICI)

(i) Priority Sector Advances as on 30.06.2021: Sectoral Growth under Priority Sector Advances:

There was a positive growth of 24.72% in Sectoral growth under Priority Sector Advances. However, there are few banks which need to improve their lending viz. FED, ICICI, SIB & YES Banks. The Chairman asked all banks to highlight the problems faced by them in sanctioning loans under the government sponsored schemes.

(Action – All Banks)

(ii) Pradhan Mantri Mudra Yojana (PMMY) as on 30.06.2021:

There was a YOY -ve growth of Rs.19.52 crores in MUDRA as on 30.06.2021 which is mainly attributed due to covid-19 pandemic. There are Banks who have not sanctioned any loan under MUDRA like Axis, NESFB and YES Bank. The chairman urged these banks to sanction MUDRA during next quarter.

(Action – NIL sanction Banks)

(iii) Govt. Sponsored Schemes (GSS):

There was disbursement of Rs. 15.38 crores under Govt. Sponsored Schemes during the first quarter with an outstanding amount of Rs. 192.60 crores. Though the chairman expressed satisfaction over the performance of banks during first quarter, he urged the banks to achieve the target by end of FY 2021-22.

(Action – All Banks)

No. 4: Review of Financial Inclusion initiatives, Expansion of banking Network, financial Literacy, Social Security Schemes & digitization

a) Roadmap for providing banking services – villages with population below 2000.

All allotted banks to complete coverage of unbanked villages under roadmap by 30th September, 2021.

(Action – All allotted Banks)

b) National Strategy for financial Inclusion (NSFI).

Progress of Universal Access to Financial Service which focusses on providing services to villages within 5kms radius/hamlets of 500 households in hilly areas. The undernoted banks are to ensure coverage of remaining 2 villages within 30th September, 2021.

Sl. No.	Name of village	Allotted bank
1	Zokhawthiang	UCO Bank
2	Daido	BoB

c) Status of Financial Literacy Camps (FLCs).

Status of Financial Literacy conducted during June, 2021 quarter

Quarter	No. of FLCs
June	NIL

All Banks are requested to comply with the RBI instructions of ensuring conduct of one FLC meeting by each rural Branch on monthly basis as mandated by RBI.

(Action – All rural Branches)

d) Details of enrolment under Social Security Schemes (Cumulative nos. as on Dt. 30.06.2021)

The progress under Social Security Scheme was reviewed and discussed, banks were requested to improve and enroll maximum account holders making them aware of these schemes.

(Action – All Banks)

No. 5: Allotment of New RSETI

RSETI at Lunglei District:

SLBC had allotted HDFC Bank to find ways to sponsor RSETI in Lunglei District. However, HDFC Bank has not done any progress for setting up of RSETI. HDFC bank was asked to set up the RSETI by December, 2021

(Action – HDFC Bank)

Opening of a New RSETI at Kolasib District sponsored by Mizoram Rural Bank:

MRB has reported that new RSETI at Kolasib is ready for opening since last January, 2021, they are awaiting approval from Ministry of Rural Development, Govt. of India, New Delhi. Tripartite Agreement between MoRD- Director RSETI Bangalore and Chairman MRB is yet to be executed.

(Action – MRB)

Pending Claims for reimbursement of training expenses of RSETI:

The Committee requested MzSRLM to clear all pending claim submitted by RSETI amounting to Rs. 102,92,912/-.

(Action – MZSRLM)

No.6: Insurance of Livestock:

The representative of AH & Vety Department has reported that there is no Insurance Company to do the livestock insurance. The AH & Vety Dept. and SLBC to explore the possibility of insurance of livestock.

(Action – AH & Vety Dept. / SLBC)

No.7: Annual Target for credit to Self-Employment Programme under NULM

The Committee has approved draft District-wise target for credit to Self-Employment Programme under NULM for the FY 2021-22 which will be forwarded to the Lead District Managers/District Task Force Committee for eventual distribution among the banks as under:

District Wise Physical target for SEP under DAY-NULM for the FY 2021-2022

Sl. No.	Name of District	Individual (I)	Group Enterprise (GE)	SHG-BLK
1	Aizawl	130	25	20
2	Lunglei	50	15	7
3	Champhai	40	10	5
4	Kolasib	45	13	6
5	Serchhip	40	10	6
6	Lawngtlai	30	6	5
7	Mamit	30	5	5
8	Siaha	35	6	5
9	Hnahthial	4	1	2
10	Khawzawl	4	1	2
11	Saitual	4	1	2
Total		412	93	65
Grand Total		570		

No. 8: Annual Target of Credit Linkage under SHG

The Annual Target under NRLM / MzSRLM SHG Credit for FY 2021-22 submitted by Chief Executive Officer, MzSRLM, Mizoram has been approved by the committee which will be forwarded to Lead District Managers of each District for eventual distribution among the banks as under:

SHG Bank Linkage - Annual Credit Plan for the FY 2021-22

Bank wise Targets

(Amt. in lakhs)

Sl. No.	Bank	Target for 2021-22				Expected Outstanding Amt. as on March 2022
		Fresh Accounts	Renewal Accounts	Total Eligible Accounts	Disbursement Target	
1	Bank of Baroda	25	25	50	75.00	10.00
2	Canara Bank	25	25	50	75.00	30.00
3	Mizoram Co-op Apex Bank Ltd.	111	93	204	297.00	270.00
4	Mizoram Rural Bank	2263	1564	3827	5379.00	5310.00
5	Punjab National Bank	25	25	50	75.00	10.00
6	State Bank of India	139	122	261	383.00	260.00
7	UCO Bank	25	25	50	75.00	10.00
	Grand Total	2613	1879	4492	6359.00	5900.00

The meeting ended with a vote of thanks from Shri Lunkim Thangboi, General Manager, NW-II, State Bank of India, Local Head Office, Guwahati.



(LALNUNMAWIA CHUAUNGO, IAS)
Chief Secretary & Chairman,
SLBC Mizoram.

Copy to All Members SLBC Mizoram, Lead District Managers, Aizawl/ Lunglei/ Lawngtlai/ Kolasib & Champhai for information and necessary action.

(LALNILAWMI)
Chief Manager & Coordinator,
SLBC Mizoram.

Annexure – I

List of Participants in the Special SLBC to review Financial Inclusion & Financial Literacy Initiative & SLBC Mizoram meeting for the quarter ended March & June, 2021 held on 31.08.2021

(A) RBI, NABARD, SIDBI, NEDFI

Sl. No.	Name	Designation	Department / Organisation
1	Shri Phungreikhai Shimrah	General Manager	Reserve Bank of India
2	Shri TH Haokholal	Asst. General Manager	Reserve Bank of India
3	Shri Dhrubajyoti Das	Manager	Reserve Bank of India
4	Smt. Lalfakzuali Leivang	General Manager	N A B A R D
5	Shri Lalhruaizela Fanai	Branch Manager	N E D F I

(B) State & Central Government Officials

Sl. No.	Name	Designation	Department / Organisation
1	Shri Lalnunmawia Chuaungo, IAS	Chief Secretary	Govt. of Mizoram
2	Shri Vanlal Chhuanga, IA&AS	Finance Commissioner	Govt. of Mizoram
3	Dr. Lalhriatzuali Ralte	Dy. Commissioner, Aizawl	Govt. of Mizoram
4	Shri Raghav Bhatt	Dy. Director, DFS	Govt. of India
5	Shri F. Lalrinenga	Chief Exe. Officer, MKVIB	Govt. of Mizoram
6	Shri C. Lalchhuangkima	Joint Secretary, RD Dept.	Govt. of Mizoram
7	Smt. Jennifer HL Duhawmi	Director, IF & SL	Govt. of Mizoram
8	Shri Chalhuala	Joint Director, IF & SL	Govt. of Mizoram
9	Shri Michael Zoramthanga	Dy. Director, Horti Dept.	Govt. of Mizoram
10	Smt. Biakthansangi	Dy. Adviser, Planning	Govt. of Mizoram
11	Shri Malsawmzuala	Pro. Director, NULM	Govt. of Mizoram
12	Shri Lalhmunsanga	Pro. Director, SLMC	Govt. of Mizoram
13	Smt. H. Lalchhandami	Chief Exe. Officer, MzSRLM	Govt. of Mizoram
14	Shri Laltlanmawia	Director, AH & Vety	Govt. of Mizoram
15	Shri Nilimesh Sarkar	Manager	KVIC (State)
16	Shri Joel Murray	SMM, NULM	Govt. of Mizoram
17	Smt. Helen Laldampuii	SMM, NULM	Govt. of Mizoram
18	Smt. Krosszarmawii	HFA, UD&PA Dept.	Govt. of Mizoram
19	Shri Benjamin T Lalpu	Branch Manager	Br-MSME

(C) Convener Bank

Sl. No.	Name	Designation	Department / Organisation
1	Shri Ramesh R S	Chief General Manager	SBI, LHO, Guwahati
2	Shri Lunkim Thangboi	General Manager	SBI, LHO, Guwahati
3	Shri Jitendra Kant Thakore	Dy. General Manager	SBI, B&O, Silchar
4	Shri LP Lalchangkima	Asst. General Manager	SBI, RBO, Aizawl
5	Smt. Lalnilawmi	Chief Manager (SLBC)	SBI, RBO, Aizawl
6	Smt. PC Lallawmkimi	Chief Manager (LB)	SBI, LBO, Aizawl
7	Smt. Lalremsangi	Chief Manager (LB)	SBI, LBO, Lunglei
8	Shri Lawmvela	Manager (LB)	SBI, LBO, Lawngtlai
9	Smt. Lorna T Gangte	Manager (LB)	SBI, LBO, Kolasib
10	Shri J M Soren	Manager (LB)	SBI, LBO, Champhai
11	Smt. Lalengmawii	Director, RSETI	SBI, RSETI

(D) Other Banks/Insurance Companies

Sl. No.	Name	Designation	Department / Organisation
1	Shri Gautam Wangkhem	Branch Head	Axis Bank
2	Shri along Aier	Branch Manager	Indian Bank
3	Shri C. Ramdinsanga	General Manager	Mizoram Rural bank
4	Shri Samuel Warbah	General Manager	Mizoram Rural bank
5	Smt. Zorampari	Branch Manager	Bandhan Bank
6	Shri Lalzuahliana	Chief Exe. Officer	MCAB
7	Shri Vanlalmalsawma	Branch Manager	Federal bank
8	Smt. R Zothansang	Branch Manager	YES Bank
9	Shri Utpal Saikia	Senior Manager	Indian Bank, ZO, Ghy
10	Shri Alok Sharma	Asst. General Manager	National Housing Bank
11	Shri B Kamzathang	Branch Manager	Bank of Maharashtra
12	Shri H Vanlalhriata	Branch Manager	Bank of India
13	Shri Jones Robert Kungate	Senior Manager	Central bank of India
14	Shri Robert C Lalremruata	Branch Manager	NESFB
15	Shri J Baite	Branch Manager	PNB
16	Shri Lalrindika	Branch Manager	Union Bank of India
17	Shri Zonuntluanga	Branch Manager	Canara Bank
18	Smt. Sarojini Y	Branch Manager	ICICI
19	Shri Rajnis Sarda	Cluster Head	HDFC Bank
20	Shri Lalruatkima	Chief Manager	UCO Bank
21	Shri Jerin Pachambala	Branch Manager	S I B
22	Shri Tapeswar Prasad	Chief Manager	Bank of Baroda
23	Shri Angshuman Chowdhury	Dy. Manager	IndusInd Bank
24	Shri Thangkholien Haokip	Branch Manager	IDBI