MINUTES OF THE STATE LEVEL BANKERS COMMITTEE (SLBC) MEETING FOR THE QUARTER ENDING MARCH-2020 HELD ON 30.06.2020 THROUGH VIDEO CONFERENCE CHAIRED BY THE CHIEF SECRETARY, GOVT OF MEGHALAYA

The State Level Bankers Committee (SLBC) for the quarter ending March, 2020 in Meghalaya was held on 30.06.2020 at 11:30 AM through video conference. The meeting was chaired by Shri M.S. Rao, Chief Secretary to the Govt. of Meghalaya at Conference Hall, Main Secretariat, Shillong.

Shri Deepak Choudhury, Regional Manager, Shillong (Urban), on behalf of SLBC Convener Bank, welcomed the Chairman, Senior State Government officials, General Manager, State Bank of India, LHO Guwahati, General Manager, RBI, all Bankers and other members for attending the SLBC meeting for the quarter ending March, 2020.

Shri Digmanu Gupta, General Manager, SBI after his welcome address informed the house that 534 BCs were deployed by Banks to cater banking services in addition to the 436 branches and 416 ATMs across the State. He called upon the member Banks to extend maximum Common COVID Emergency Line of Credit (CCECL) and Guarantee Emergency Credit Line (GECL) under MSME in line with Government guidelines. He informed the House that SBI have already extended GECL and CCECL to 1829 customers for around Rs.71 Crores. He also emphasized upon the member Banks to cover with KCC Loan to all PM Kisan beneficiaries. He requested the Agriculture Department to coordinate with bankers through local leaders/ headmen for coverage of KCC loan to PM Kisan beneficiaries as many farmers are not coming forward despite wide publicity in local newspaper which will also help in achieving the Annual credit plan. **(Action Point – For all Banks and Agriculture Department)**

Shri M.S. Rao, IAS, Chief Secretary, Government of Meghalaya, welcomed all the dignitaries and participants to the meeting. He thanked the SLBC for taking an active step in conducting the Quarterly SLBC Meeting online despite unprecedented situation of Covid-19.He highlighted the main following points:

1) Financial Inclusion:

The Chief Secretary shared the map plotting the District/Block wise distribution of branches prepared by Finance Department. He expressed disappointment on the skewdness of the data. He specifically pointed out that bank branches in East Khasi Hills are concentrated only in Mylliem Block and in West Garo Hills only under Rongram Block. Except SBI, MRB, UBI, HDFC, NESFB and MCAB, most of the other banks, have their bank branches in urban areas. As such, he requested all other banks, especially private banks to open more branches and ATMs in rural areas.

(Action Point: SLBC to take up with concerned Banks for opening branches and ATMs in Rural Areas)

2) **CD Ratio and Banks performance**:

The Chief Secretary congratulated the Banks on the significant improvement of CD ratio in March-2020 over March-2019, though still short of national average. However, he requested SLBC to submit the details of absolute deposits – advances segregating RIDF from CD ratio during the last four years.

(Action Point: SLBC- ATR SLBC-The Report of CD ratio with and without RIDF for four years were submitted on 02-07-2020)

3) **Government relief packages arising out of COVID-19 like Pradhan Mantri Garib Kalyan Yojana (PMGKY) and the Emergency Credit Line Guarantee Schemes**:

The Chief Secretary called upon the Bankers to focus on the Government relief packages arising out of COVID-19 like Pradhan Mantri Garib Kalyan Yojana (PMGKY) and the Emergency Credit Line Guarantee Schemes (ECLGS). He pointed out the discrepancies in DBTL under PM-Kisan beneficiaries, and requested that the same is to be reconciled immediately.

On the Emergency Credit Line, he emphasized that as per the data available with him, out of 7,947 customers eligible under Emergency Credit Line Guarantee Scheme (ECLGS), only 2,198 were sanctioned and 1,178 were disbursed. Banks have to be more proactive in disbursing the top up loan in order to help the people restart their economic activities in the post lockdown period.

(Action points- Banks, SLBC and Agriculture Department)

4) National Strategy for Financial Inclusion (NSFI) 2019-24:

Shri Anurag Asthana, General Manager, RBI emphasizes upon the National Strategy for Financial Inclusion (NSFI) 2019-24, the key recommendations of which includes provision of universal access to financial services, access to livelihood and skill development, financial literacy and education and customer protection and grievance redressal etc. One of the key objectives of NSFI 2019-24 in the state expected from the Banks is to focus upon provision of banking access to every village/ hamlet within 5 Km radius of 500 households in hilly areas.

(Action Point – SLBC and allotted Banks)

5. Routine Agenda Presentation:

Shri Deepak Choudhury, Regional Manager, Shillong (Urban) of SBI initiated the agenda with a proposal to adopt the Minutes of SLBC Meeting held on 14-10-2019 for the quarter ending June-2019, which was approved for adoption. The Current Agenda and Action points were taken as follows:

1. **Financial Inclusion Initiatives, Expansion of banking Network and Financial Literacy:**

i. **Branch Opening**: With the assurance of the Syiem (Head man) of Jirang through the Reserve Bank of India, Shillong to provide suitable land/ premises for opening of brick and mortar branch at Jirang under Aspirational District, PNB representative Shri Rajesh Kumar informed that BC is deployed by PNB and assured the House to open the branch at the earliest. **(Action Point – PNB and AGM/LDM Ri Bhoi)**

ii. **Financial Inclusion – Credit Linkage to SHGs under NRLM:** Shri Sampath Kumar, IAS, Commissioner and Secretary, C & RD Department, i/c MSRLS informed that the main purpose of MSRLS is to implement the National Rural Livelihood Mission (NRLM) with basic aim and assumption of poverty reduction through Bank loan of Rs.1,00,000/- (one lakh) in multi doses by each Self Help Group (SHG) member to invest in various livelihoods. In this regard, MSRLS wanted to provide supports to the Bank by giving one trained woman member called Bank Sakhi to help opening bank accounts to SHGs. He expressed regret that there are around ten thousand SGHs who are yet to open their bank accounts. He requested the Banks to:-

(a) Accommodate space to MSRLS Bank Sakhi in Bank branch premises

(b) Extend Credit linkage to eligible SHGs

(c) Open accounts of all SHGs

Shri Digmanu Gupta, General Manager State Bank of India requested MSRLS to share the list of pending SHGs loan proposals with SBI.

(**Action Points – SLBC, All Banks and MSRLS**)

2. **Credit Disbursement and CD Ratio by Banks for FY:2019-20:**

The Chief Secretary also pointed out that there is improvement in CD ratio during the quarter. He lamented that 10 Banks are below the CD ratio of 20%. He advised these banks to come out with suitable strategy and suitable action plans to improve their CD Ratio, with caution that future Government deposits will be decided based on the performance of the Banks and their CD ratio.

(Action Points: – IDFC First Bank, Kotak Mahindra Bank, YES Bank, South Indian Bank, IDBI Bank, Federal Bank, North-East Small Finance Bank, Union Bank, Syndicate Bank and Bank of Maharashtra).

3. **Priority Sector Advance - Targets and achievements under ACP:**

The SLBC Convener informed the House that out of yearly target of Rs.1925.72 crore under ACP, Rs.966.31 Crore was achieved constituting 50.17% of the target.

Out of Rs.983.00 Crore target in Agriculture, Rs.221.63 Crore is achieved constituting 22.55% of the ACP target. The Chief Secretary lamented the poor performance in ACP achievement and advised the Bank to come out with suitable strategies particularly to improve in agriculture segment.

(Action points – All Banks)

4. **Agriculture, PM Kisan and KCC Saturation:**

Dr Shakil Ahamed, IAS, Principal Secretary, Agriculture Department noted with concern the low performance in agriculture and pointed out the pending loan disbursement by banks in dairy, piggery etc. He cautioned that out of 1.36 lakh PM Kisan beneficiaries identified, banks had extended only 89,517 KCC loans upto March, 2020. He requested SLBC to circulate the details of PM Kisan beneficiaries to all banks, in order to cover all PM Kisan beneficiaries with KCC loans on first priority. He also pointed out that though poultry, piggery and dairy is provided with 50% and 33% subsidy, the number of sanctioned proposals is declining on yearly basis. He also requested the banks to provide KCC data district wise which is missing since 2018.

Further, Deputy Commissioner, West Garo Hills has requested the SLBC to look into the functioning of banking operation with less manpower in Garo Hills and also to initiate in reactivating the KCC which has been issued/sanctioned in previous quarters/years so that there will be no pending applications.

(Action Points – SLBC and All Banks)

5. **PM Kisan Beneficiaries:**

The Chief Secretary enquired as to the delay in credit of ex-gratia amount to PM Kisan beneficiaries though DBT, which Shri Digmanu Gupta requested NABARD and Agriculture Department to clarify on this. The Chief Secretary suggested the SLBC, the Banks and Agriculture department to reconcile the issue.

(Action Points – SLBC, Banks and Agriculture Department)

6. **Prime Minister Employment Generation Program (PMEGP):**

Shri M R Synrem, IAS, Commissioner and Secretary, Commerce & Industries Department noted with concern the poor performance of banks in sanctioning PMEGP loans. He pointed that out of 1,153 PMEGP target, 351 proposals only were sanctioned by the Banks in FY 2019-20, and noted with regret that Meghalaya is the lowest performing State in the Country despite various initiatives taken up by the Government in this regard. He requested the member banks to expedite sanctioning process from the beginning of the financial year with an objective to cover 25% of the target quarterly to achieve 100% target before the end of the Financial Year. He suggested for close coordination amongst member banks and the implementing agency. He also mentioned about setting a realistic target for PMEGP target which can be achieved by the State.

(Action Points-All Banks)

7. **Market Intelligence Issues**:

The SLBC Convener informed that in the recent High-Level Meeting on Financial Inclusion chaired by the Deputy Governor of RBI at Agartala, it was suggested to include Bank representatives under the Agenda of Market Intelligence and Cyber Security. The members of SLBC in the meeting decided to take up the matter in the existing forum of the State i.e State Level Coordination Committee (SLCC) which handles the issues.

(Action point – Finance Department and Home (Police) Department, Govt. of Meghalaya)

8. **ACP Target for FY 2020-21:**

(i) **Priority Sectors** -The ACP target of Priority Sector Advances is approved (revised) for Rs.2,02,463.03 lakh in line with revised Ground Level Credit Target for Agriculture issued by Department of Financial Services on 7thApril, 2020.

(ii) **The ACP Target of SHGs implemented by MSRLS** is approved for 5,370 Self Help Groups as recommended by MSRLS.

(ii) **PMEGP ACP Target** is approved for 1,548 Projects for Rs.4,005.09 Lakh Margin Money as recommended by KVIC.

The Meeting ended with vote of thanks from Shri Subhas Das, Deputy General Manager (B &O), State Bank of India, Administrative Office, Shillong.

(M S Rao, IAS),
Chairman, SLBC Meghalaya &
Chief Secretary, Govt. of Meghalaya

Copy to All the Members:-

LIST OF PARTICIPANTS IN THE SLBC FOR THE QUARTER ENDING MARCH, 2020 HELD ON 30.06.2020 THROUGH VIDEO CONFERENCING.

Attended by (Name &Designation)		
State / Central Government Official		
Sl. No	Name	Designation
1	Shri M.S. Rao, IAS	Chief Secretary, GOM
2	Smt.R.V. Suchiang, IAS	Addl. Chief Secretary, GOM
3	Dr. Shakil Ahmed, IAS	Principal Secretary Agriculture Dept
5	Mr. M.R. Synrem, IAS	Commissioner Secretary Industries
6	Shri P.K. Agrahari, IAS	Secretary Finance
7	Mr Shantanu Sharma, IAS	Jt Secretary C&RD, CEO MSRLS
8	Shri E.Y. Chen	Joint Secy , Finance, GOM
11	R. Rangad	SRO, \Finance, GOM
12	Azean F B Sangma	ARO Finance, GOM
14	Sri Ronald Kynta	State Mission Mgr, FI, MUDA, GOM
15	Lily Kharkrang	Jt Director Agriculture
16	S. R.Mylliemngap	MKVI Board , Shillong
17	Smt J. Zodimpui	ADO, KVIC Shillong, GOI
18	S Sutnga	Jt Director Industries

RBI/NABARD/SIDBI		
Sl. No	Name	Designation
1	Sri.Anurag Asthana	General Mgr,RBI
2	Sri L Hangmuanthang	AGM, RBI
3	Shmti E. Tariang	AGM,NABARD
4	Smt. Philakyntiew Nongkynrih	Mgr, NABARD
5	Mrs. J Chakravorty	Mgr, SIDBI

Banks/ Other		
Sl. No	Name	Designation
1	Shri Digmanu Gupta	GM, SBI LHO Guwahati
2	Shri Susanta Kr Sahoo	DGM, SLBC, Guwahati
3	Shri Mihir Das	AGM SLBC, NW-II
4	ShriSubhas Das	DGM, SBI AO-Shillong
5	Deepak Choudhury	AGM & SLBC Convener, Meghalaya
6	Naveen Jain	CM, Indian Bank
7	K. Khongwar	CM, SLBC
8	Ms Clotilda Marbaniang	GM MRB
9	Ms J Wankhar	Shillong Co-op Urban Bank
10	Satyabrata Dey	CM-PNB (eUBI)
11	DP Singh	CM Allahabad Bank (under Indian bank)

12	Rajesh Kumar	CM, PNB
13	S. Thirumurugan	CM, CBI
14	Pushpen Mandal	CM, UCO
15	Roshan Thapa	Dy VP, HDFC
16	K. Kharbuli	LDM-Jaintia Hills
17	Kamal Indu Roy	LDM East Khasi Hills
18	Mrs ZoramvuliKhiangte	LDM Ribhoi
19	Mr S Chetri	CM, BoB
20	Shri TH Tunglut	LDM, West and South West Khasi
21	Naveen Deshmukh	AGM, IPPB
22	Mr John Rynjah	MgrBoI
23	SusantaNayak	AGM ICICI Bank
24	Ripunjit Borah	CRDM North East Axis Bank
25	Dipjit Talukdar	BM Bandhan Bank
26	Mrs IbashishaWanswett	Asst SLBC, Shillong
27	Senajit Sarkar	Regional Head, Bandhan Bank